



RESOLUTION NO. 6944

A RESOLUTION ADOPTING THE FINANCIAL POLICIES, AND REPEALING RESOLUTION NO. 6840

WHEREAS, the City Council's Financial Policies are adopted on an annual basis to clearly define the fiscal environment for the budget process and ongoing financial operations; and

WHEREAS, this year's review was conducted at a City Council work session on November 2, 2020; and

WHEREAS, the Council desires to adopt the Financial Policies.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that Exhibit A is adopted as the Financial Policies for the City of Albany; and

BE IT FURTHER RESOLVED that Resolution No. 6840 is hereby repealed.

DATED AND EFFECTIVE THIS 2ND DAY OF NOVEMBER 2020.

Mayor

ATTEST:

Deputy City Clerk

