



RESOLUTION NO. 6930

A RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY LOCATED AT 520 PINE STREET SE AND THE OPTION TO LEASE/PURCHASE 540, 560, 524/580 PINE STREET SE, ALBANY, OREGON.

WHEREAS, the City is the current owner of the above-referenced property and has no further need for the property; and

WHEREAS, the Cumberland Community Event Center has expressed interest in the purchase of 520 Pine Street SE and a lease/purchase option for 540, 560, and 524/580 Pine Street SE; and

WHEREAS, the Cumberland Community Event Center plans to move the Cumberland Church (currently located at 501 Main Street SE) to 520 Pine Street SE and purchase the remaining three parcels within three years for future expansion of parking and auxiliary amenities; and

WHEREAS, the Cumberland Community Event Center will purchase the 520 Pine Street SE parcel for \$69,000 and the remaining three parcels for the price of \$207,000; and

WHEREAS, a Public Hearing was conducted on the sale of the properties on October 14, 2020; and

WHEREAS, the City Council has determined that it is in the best interest of the City to sell the properties to the Cumberland Community Event Center.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the City Manager is authorized to execute all documents necessary to convey the properties to the Cumberland Community Event Center at the price stated above and upon such other ancillary terms as he may deem appropriate.

DATED AND EFFECTIVE THIS 14TH DAY OF OCTOBER 2020.

Mayor

ATTEST:

City Clerk

