

RESOLUTION NO. 6325

A RESOLUTION DIRECTING AN ENGINEER'S REPORT AND A FINANCIAL INVESTIGATION REPORT BE PREPARED FOR CONSTRUCTION OF STORM SYSTEM AND FULL STREET IMPROVEMENTS ON VALLEY VIEW DRIVE NW FROM CROCKER LANE TO 870 FEET WEST, ON CROCKER LANE NW FROM VALLEY VIEW DRIVE SOUTH 2,150 TO MEADOW WOOD DRIVE, AND ON BLOOM LANE NW FROM CROCKER LANE EAST 1,015 FEET.

WHEREAS, City-standard street and storm drainage improvements do not exist along the above-listed sections of Valley View Drive, Crocker Lane, and Bloom Lane; and

WHEREAS, over 50 percent of the abutting properties adjacent to these sections of roadway are subject to existing Petitions for Improvements/Waivers of Remonstrance for street and storm drainage improvements; and

WHEREAS, a majority of the Petition for Improvements/Waiver of Remonstrance Agreements along Crocker Lane and Valley View Drive will expire in 2015 and 2016; and

WHEREAS, combining improvements to Bloom Lane with a larger project including Crocker Lane and Valley View Drive would result in lower project costs and assessments for the benefitting properties on Bloom Lane; and

WHEREAS, at the May 12, 2014, City Council work session the Council directed staff to prepare a Resolution directing the preparation of an Engineer's Report and Financial Investigation for the above-listed sections of Valley View Drive, Crocker Lane, and Bloom Lane; and


WHEREAS, Subsection 15.04.010 of the Albany Municipal Code requires the City Council to declare by resolution that it intends to make said improvements.

NOW, THEREFORE, BE IT RESOLVED that the City Council intends to make the improvements and hereby directs the City Engineer to make a survey of the improvements and file a written Engineer's Report with the City Recorder.

BE IT FURTHER RESOLVED that the Finance Director is to prepare a financial investigation report which addresses AMC 15.04.030 (1), (2), (9), and (10). The Financial Investigation Report is to follow the form customarily used for such purposes (a spreadsheet showing account number, owner of record, property description, percent of property, total assessment, bond maximum, true cash value, other assessments, assessment percentage of true cash value, 10-year semi-annual payment and 10-year monthly payment).

BE IT FURTHER RESOLVED that the Engineer's Report and Financial Investigation Report, upon completion, are to be filed with the City Recorder in compliance with AMC 15.04.040.

DATED AND EFFECTIVE THIS 28TH DAY OF MAY 2014


Mayor

ATTEST:


City Clerk