

RESOLUTION NO. 6264

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PURCHASE AND SALE AGREEMENT WITH THE OWNER OF THE PROPERTIES AT 519 & 531 LYON STREET SE, ALBANY, OREGON, NOT TO EXCEED \$625,000, PLUS ASSOCIATED APPRAISAL AND CLOSING COSTS.

WHEREAS, the City has identified the need to replace its downtown fire station at the current site; and

WHEREAS, the acquisition of additional properties surrounding the downtown fire station are required to facilitate the construction of a new fire station; and


WHEREAS, City Council authorized expending funds from the Litigation Settlement Projects Program (208-10-1037) to conduct real estate appraisals of 519 & 531 Lyon Street SE, Albany, Oregon; and

WHEREAS, City staff have reached a tentative agreement with the owner of the properties at 519 & 531 Lyon Street SE, Albany, Oregon, for \$625,000, subject to Council approval; and

WHEREAS, the City Manager would like to enter into a purchase and sale agreement with the owner of the properties of 519 & 531 Lyon Street SE, Albany, Oregon, not to exceed \$625,000 plus closing costs.

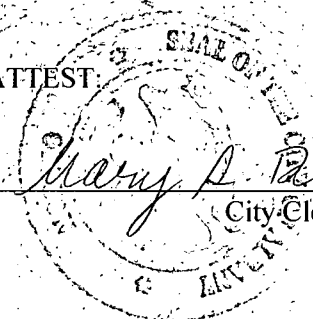
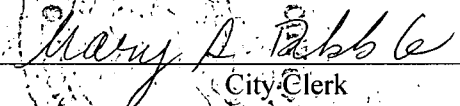
NOW THEREFORE, BE IT RESOLVED, the City Council authorizes the City Manager to expend funds from the Litigation Settlement Projects Program (208-10-1037) and enter into a purchase and sale agreement with the owners of properties at 519 & 531 Lyon Street SE, Albany, Oregon, for a sum not to exceed \$625,000 plus closing costs, following analysis of the sites' suitability.

DATED AND EFFECTIVE THIS 11TH DAY OF SEPTEMBER 2013.



Mayor

ATTEST:

City Clerk