

RESOLUTION NO. 5664

A RESOLUTION TRANSFERING APPROPRIATION FOR ST-07-05, PEDESTRIAN ISLAND INSTALLATIONS.

WHEREAS, on February 28, 2007, the Council authorized an appropriation of \$15,000 from the Street Capital and Restoration Fund (250-50-2700) for grant matching funds for the construction of pedestrian refuge islands on several streets throughout the City; and,

WHEREAS, project costs have risen significantly higher than the project cost estimate developed in 2006; and

WHEREAS, additional funds are required if the project is to be completed as originally approved; and,

WHEREAS, Oregon Local Budget Law provides that a decrease of one existing appropriation and a corresponding increase of another existing appropriation may be made after enactment of a resolution or ordinance authorizing the transfer; and

WHEREAS, the resolution or ordinance must state the need for the transfer, the purpose of the expenditure, and the amount to be transferred (ORS 294.450(1)&(3)).

NOW, THEREFORE, BE IT RESOLVED, that the transfer of appropriation from the Street Capital and Restoration Fund (250-50-2700) to the ODOT Pedestrian/Bike Improvement Grant Fund (203-50-5052) is hereby approved as follows:

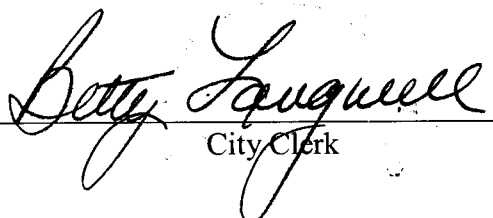
	Resources	Requirements
Street Fund		
250-50-2700-90013: Reserve Grant Matching Funds		(40,000)
250-50-2700-91238: To Bicycle & Pedestrian Improvement Grant		40,000
Grants Fund		
203-50-5052-49019 From Street Capital	40,000	
203-50-5052-85017 ST-07-05 Ped/Bike Improvements		40,000

DATED AND EFFECTIVE THIS 24 DAY OF SEPTEMBER 2008.



Mayor

ATTEST:



City Clerk