

RESOLUTION NO. 5319

A RESOLUTION ACCEPTING THE 2006-2007 ADDENDUM #2 TO THE CITY OF CORVALLIS INTERGOVERNMENTAL AGREEMENT FOR THE LINN-BENTON LOOP TRANSIT SYSTEM FUNDING

WHEREAS, the City of Corvallis has submitted the 2006-2007 funding support agreement addendum #2 for the Linn-Benton Loop Transit System; and

WHEREAS, the agreement is renewable annually for one-year terms with a maximum duration of five years ending in 2009; and

WHEREAS, the City of Albany is the service provider for the Linn-Benton Loop Transit System.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts the City of Corvallis funding support agreement in the amount of \$15,500 for operating expenses for the Linn-Benton Loop Transit System for fiscal year 2006-2007 with the provision for review and funding adjustments in succeeding years; and

BE IT FURTHER RESOLVED that the City Council of the City of Albany, Oregon, accepts these funds and authorizes the Economic Development Director to execute the agreement and conditions for their acceptance.

DATED AND EFFECTIVE THIS 23RD DAY OF AUGUST 2006.



Mayor

ATTEST:



City Clerk