

RESOLUTION NO. 5098

A RESOLUTION TO ACCEPT THE OREGON DEPARTMENT OF ENERGY BUSINESS ENERGY TAX CREDIT PASS-THROUGH PROGRAM PRELIMINARY CERTIFICATION FOR FUNDS TO SUPPLEMENT OPERATING COSTS OF ALBANY TRANSIT SYSTEM AND THE LINN-BENTON LOOP TRANSIT SYSTEM.

WHEREAS, the City of Albany is the operator of Albany Transit System and the Linn-Benton Loop; and

WHEREAS, the Oregon Department of Energy has made Business Energy Tax Credit (BETC) funds available to transit operators in conjunction with a pass-through partner; and

WHEREAS, the BETC program is available to fund transit operating expenses.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Albany accepts the Department of Energy BETC preliminary certification for pass-through funding to offset the operating expenses of the City's public transportation options in the amounts listed below and authorizes the City Manager to sign the agreements with the City's pass-through partner on behalf of the City.

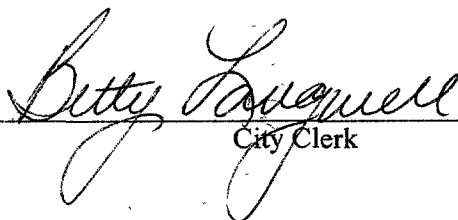
Albany Transit System (36-288)	\$70,500
Linn-Benton Loop Transit System (36-290)	37,500

BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon passage by the Council and approval by the Mayor.

DATED AND EFFECTIVE THIS 23<sup>RD</sup> DAY OF FEBRUARY 2005.

  
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Mayor

ATTEST:

  
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City Clerk