

RESOLUTION NO. 4987

A RESOLUTION TO PROCEED WITH THE REPLACEMENT OF ONE ALBANY TRANSIT SYSTEM BUS UTILIZING A FEDERAL TRANSIT ADMINISTRATION (FTA) SECTION 5309 GRANT.

WHEREAS, the City of Albany desires to purchase a replacement transit bus for the Albany Transit System (ATS); and

WHEREAS, the City of Albany, on behalf of Albany Transit System, has completed an electronic application and agreement with the FTA; and

WHEREAS, the grant will provide 80 percent of the estimated purchase price of a replacement bus plus two-way radio and extra tires and wheels and the required 20 percent match is accrued in the Equipment Replacement Fund.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Albany authorizes staff to establish a budget for fiscal year 2004-05 as shown and to proceed with the purchase.

09-482-91005	To Grants Fund	\$ 54,100	
09-482-73020	Capital Reserve: Equipment		\$ 54,100
05-654-49482	From Equipment Replacement	\$ 54,100	
05-654-45070	Federal Transit Administration	\$216,500	
05-654-71016	Fixed Assets		\$270,00 \$270,600

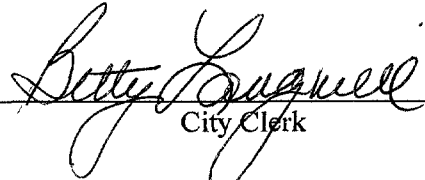
BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon passage by the Council and approval by the Mayor.

DATED AND EFFECTIVE THIS 23RD DAY OF JUNE 2004.



Council President

ATTEST:



City Clerk