

RESOLUTION NO. 4662

A RESOLUTION ENTERING INTO AN AGREEMENT WITH THE LEAGUE OF OREGON CITIES FOR THE FEDERAL HIGHWAY FUND EXCHANGE.

WHEREAS, League of Oregon Cities (LOC) has formed an agreement with Tri-Met to exchange Federal STP funds for Tri-Met General Funds; and

WHEREAS, LOC has agreed to distribute the funds received from Tri-Met to local jurisdictions; and

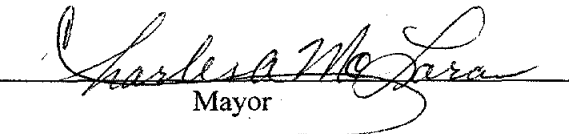
WHEREAS, the City of Albany is allocated \$223,028 in federal funds and will receive \$205,186 in exchange for that allocation; and

WHEREAS, an Agreement between the City of Albany and LOC is required to be able to obtain those funds.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts the agreement; and

BE IT FURTHER RESOLVED that the City Council of the City of Albany, Oregon, authorizes the City Manager to execute the agreement and conditions for acceptance.

DATED THIS 13TH DAY OF MARCH 2002.


Mayor

ATTEST:


City Recorder