

A RESOLUTION AUTHORIZING THE CITY OF ALBANY TO OBTAIN CREDIT CARD SERVICES FROM KEY BANK.

WHEREAS, the City of Albany (the "Borrower") desires to obtain financial accommodations from the Card Issuer (Key Bank) identified on Borrower's written or oral application for one or more MasterCard BuisnessCard credit cards, and all replacement or substitute cards, (herein called "Cards") to be issued by Card Issuer to employees of the Borrow;

NOW, THEREFORE, BE IT RESOLVED that any manager, member or partner, or the President, Vice President, Secretary or Treasurer, of the Borrower be and each of them is authorized in the name of Borrower to apply to Card Issuer for issuance of such Cards and to designate the managers, members, partners, officers, employees, and agents of Borrower who shall be issued Cards in the name of Borrower and/or its division or subsidiary, and to execute such application forms and agree to such cardholder agreements, and amendments, as Card Issuer may require; any use by Borrower or any authorized cardholder of any Card shall constitute Borrower's acceptance and approval of all cardholder agreements and/or amendments previously delivered to Borrower; and

BE IT FURTHER RESOLVED that the Borrower shall certify to the Card Issuer the names of the presently duly qualified managers, members, partners, officers, and employees of Borrower to receive Cards (herein called a "Cardholder") and shall from time to time hereafter, as changes in such authorized Cardholders are made, immediately notify such changes to the Card Issuer, and the Card Issuer shall be fully protected in relying on such notifications of the Borrower and shall be indemnified and saved harmless from all claims and losses resulting from honoring Card transactions by such Cardholder so certified or refusing to honor any signature or Card transaction not so certified, and

BE IT FURTHER RESOLVED that in the event the Borrower is a partnership, each general partner in said partnership shall be jointly and severally liable for all indebtedness, fees, and charges incurred by use of such Cards, and

BE IF FURTHER RESOLVED that the Card Issuer is authorized to act upon these resolutions until written notice of its revocation is delivered to Card Issuer and that the authority hereby granted shall apply with equal force and effect to the successors in office of the officers herein named or to such partners, and

BE IF FURTHER RESOVLED that all controversies and questions concerning the intent and legal effect of any provisions of these resolutions, the credit card account, and related credit card cardholder agreement, shall be governed by and construed under and in accordance with the laws of the State of Oregon.

DATED THIS 26TH DAY OF APRIL 2000.

  
Council President

ATTEST:

  
City Recorder

