

RESOLUTION NO. 4189

A RESOLUTION FOR THE ADOPTION OF ENGINEERING AND FINANCIAL INVESTIGATION REPORTS, AUTHORIZATION TO SECURE EASEMENTS, TO OBTAIN BIDS, TO INCREASE APPROPRIATIONS, AND TO ISSUE WARRANTS FOR THE CONSTRUCTION OF 53<sup>RD</sup> AVENUE LOCAL IMPROVEMENT DISTRICT.

BE IT RESOLVED that the revised engineer's report of the Public Works Director and the financial investigation report of the Assistant City Manager filed with the City Recorder on October 27, 1999, and the addendum to the engineer's report filed with the City Recorder on November 4, 1999, for ST-98-1, 53<sup>RD</sup> Avenue Local Improvement District (LID), and the same are hereby adopted.

BE IT FURTHER RESOLVED that the Council authorize the City Manager and City Recorder to sign agreements on behalf of the City of Albany for the purpose of obtaining easements to construct said improvements, direct the City Manager to obtain bids for the construction of said projects as required by law, and authorize the City Manager and City Recorder to make, issue, and negotiate General Obligation Improvement Warrants for the performance of said improvements, bearing interest, and constituting general obligations of the City of Albany. The terms of conditions of such warrants shall be as provided by ORS 287.502 to 287.510.

BE IT FURTHER RESOLVED that funds budgeted within the Improvement Fund be appropriated as follows:

<u>Improvement Fund:</u>	<u>Resources</u>	<u>Requirements</u>
26-985-44132 Unbonded Assessments	\$3,250,000	
26-985-88012 53rd Avenue LID		\$3,250,000

DATED THIS 4TH DAY OF NOVEMBER 1999.

  
Mayor

ATTEST:

  
City Recorder