

RESOLUTION NO. 3904

A RESOLUTION FOR THE ADOPTION OF ENGINEERING AND FINANCIAL INVESTIGATION REPORTS, AUTHORIZATION TO SECURE EASEMENTS, TO OBTAIN BIDS, TO INCREASE APPROPRIATIONS, AND TO ISSUE WARRANTS FOR THE CONSTRUCTION OF ST-97-1, OAK GROVE LOCAL IMPROVEMENT DISTRICT (LID).

BE IT RESOLVED that the engineer's report of the Public Works Director and the financial investigation report of the Finance Director filed with the City Recorder on the 19th day of November 1997 concerning ST-97-1, Oak Grove LID, be and the same are hereby adopted; and

BE IT FURTHER RESOLVED that the Council authorize the Mayor and City Recorder to sign agreements on behalf of the City of Albany for the purpose of obtaining easements to construct the said improvements, direct the City Manager to obtain bids for the construction of said projects as required by law, and authorize the Mayor and City Recorder to make, issue, and negotiate General Obligation Improvement Warrants for the performance of said improvements, bearing interest, and constituting general obligations of the City of Albany. The terms of conditions of such warrants shall be as provided by ORS 287.502 to 287.510; and

BE IT FURTHER RESOLVED that if Site Improvement (SI) permits and financial assurances are successfully obtained, and associated public improvements are successfully constructed by the owners recorded on Benton County Assessor Map Number 10-4W-35AC-03700 prior to June 15, 1998, then the engineer's report of the Public Works Director and the financial investigation report of the Finance Director filed with the City Recorder on the 19th day of November 1997 and adopted this day by resolution, concerning ST-97-1, Oak Grove LID, shall be dissolved.


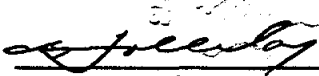
BE IT FURTHER RESOLVED that funds budgeted within the Improvement Fund be appropriated as follows:

<u>Improvement Fund</u>	<u>RESOURCE</u>	<u>REQUIREMENT</u>
26-985-73000 Capital Project Reserves	\$105,900	
26-985-88003 Improvement Projects		\$105,900

DATED THIS 11TH DAY OF FEBRUARY 1998.


Mayor

ATTEST:

City Recorder