

RESOLUTION NO. 3614

A RESOLUTION ACCEPTING A GRANT FROM THE OREGON ECONOMIC DEVELOPMENT DEPARTMENT, RURAL DEVELOPMENT PROGRAM, AND MAKING APPROPRIATIONS.

WHEREAS, the Oregon Economic Development Department, Rural Development Program, has offered a grant of \$150,000 from the Old Growth Diversification Fund to the City of Albany for the Target Stores Distribution Center; and

WHEREAS, the City of Albany has a policy to encourage the development and expansion of business, industry, and commerce.

NOW THEREFORE, BE IT RESOLVED by the Albany City Council that the grant is accepted and the grant is appropriated as follows:

Economic Development Fund	<u>Debit</u>	<u>Credit</u>
29-531-45110 Oregon Old Growth Funds	\$150,000	
29-531-77000 WL-94-7		\$150,000

DATED THIS 13TH DAY OF MARCH 1996.

  
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Mayor

ATTEST:

  
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City Recorder