

RESOLUTION NO. 3598

A RESOLUTION CERTIFYING TO THE LINN COUNTY ASSESSOR THAT THE PERIWINKLE PLACE PROPERTY SHALL BE EXEMPT FROM PROPERTY TAXATION.

WHEREAS, the City Council in 1993 adopted the provisions of ORS 307.540 - 307.547; and

WHEREAS, the Albany Partnership for Housing and Community Development is the owner of Periwinkle Place, an affordable housing project located at 1700-1860 Periwinkle Circle (Assessor's Map No. 11S-3W-8D, Tax Lots 1300 and 1303); and

WHEREAS, the Albany Partnership has submitted an application for property tax exemption; and

WHEREAS, the Albany Partnership meets the requirements of ORS 307.541, and their application meets the requirements of ORS 307.545;

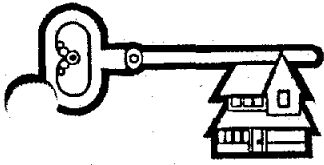
NOW, THEREFORE, BE IT RESOLVED that the Albany City Council certifies to the Linn County Assessor that the property on which the Periwinkle Place project is located (Map No. 11S-3W-8D, Tax Lots 1300 and 1303), shall be exempt from taxation as provided for under ORS 307.543.

DATED THIS 28th DAY OF FEBRUARY 1996.


Mayor

ATTEST:


City Recorder



**Albany
Partnership
for Housing
& Community
Development**

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February 15, 1996

Helen Burns-Sharp
Community Development Director
City of Albany

Dear Helen:

On behalf of the Albany Partnership for Housing and Community Development, I am requesting renewal of the property tax exemption for Periwinkle Place, an affordable housing project. This application includes the following information as required by ORS 307.545,

(a) a description of the property for which the exemption is requested:

Periwinkle Place is an affordable housing community containing 32 homes, and common area, located at 1700-1860 Periwinkle Circle S.E. Occupancy is stabilized at 100% with a waiting list. The tax lot is 1300 on Map 11S -3W-8D.

(b) a description of the charitable purpose of the project, an whether all or a portion of the property is being used for that purpose

The purpose of the project is to provide safe, affordable housing for low income families in a positive caring community. All of the project is being used to support that effort.

(c) A certification of income levels of low income occupants:

20 of the homes will be occupied by families at 50% or less of median income, 10 of the homes are reserved for families at 60% of median income. Income levels are verified at initial occupancy, and on an annual basis by, Linn-Benton Housing Authority, the property manager. This is a condition of the funding sources and grants.

(d) a description of how the tax exemption will benefit project residents:

The tax exemption allows the project to remain an affordable housing project. This reduces the rent to a manageable level as defined by HUD that allows the family to attain the basic necessities of food, shelter, medical care, education, and transportation. It allows children a chance to grow in a positive environment.

(e) a declaration that the corporation has been granted an exemption from income taxes under 26 U.S.C. section 501(c)(3) or (4) as amended before December 1, 1984:

On July 1, 1991, the Albany Partnership for Housing and Community Development was designated a 501(c)(3) nonprofit corporation with a mission to develop and maintain affordable housing for households who cannot compete for market rate shelter.

I hereby affirm that the forgoing information is correct and that the property described is utilized and will continue to be utilized in the manner described in this document.

Albany Partnership for Housing
and Community Development

By: *Jane Wagon*

Title: *Executive Director*

The foregoing instrument was acknowledged before me
this 15th day of February, 1996.

Karla Parish

Notary Public for the State of Oregon

