

RESOLUTION NO. 3579

A RESOLUTION ACCEPTING A GRANT FROM THE OREGON DEPARTMENT OF TRANSPORTATION AND MAKING APPROPRIATIONS.

WHEREAS, the Oregon Department of Transportation has offered a 50% matching grant up to a maximum of \$295,000 from the Immediate Opportunity Fund to the City of Albany for the Target Stores Distribution Center; and

WHEREAS, the City of Albany has funds available in the Economic Development Fund to match the grant.

NOW THEREFORE, BE IT RESOLVED by the Albany City Council that the grant is accepted and the grant is appropriated as follows:

| Economic Development Fund | <u>Debit</u> | <u>Credit</u> |
|---------------------------|--------------|---------------|
| 29-531-45029 ODOT | \$295,000 | |
| 29-531-77000 WL-94-7 | | \$295,000 |

DATED THIS 13TH DAY OF DECEMBER 1995.



Mayor

ATTEST:



Deputy City Recorder