

RESOLUTION NO. 3309

A RESOLUTION FOR THE ADOPTION OF ENGINEERING AND FINANCIAL INVESTIGATION REPORTS, AUTHORIZATION TO SECURE EASEMENTS, TO OBTAIN BIDS, TO INCREASE APPROPRIATIONS, AND TO ISSUE WARRANTS FOR THE CONSTRUCTION OF SS-93-4, SKYLINE DRIVE SANITARY SEWER, FIRST EXTENSION, LOCAL IMPROVEMENT DISTRICT.

BE IT RESOLVED that the engineer's report of the Public Works Director and the financial investigation report of the Finance Director filed with the City Recorder on the 17th day of November, 1993, concerning SS-93-4, Skyline Drive Sanitary Sewer, First Extension, LID, are hereby adopted.

BE IT FURTHER RESOLVED that the Council authorize the Mayor and City Recorder to sign agreements on behalf of the City of Albany for the purpose of obtaining easements to construct the said improvements, direct the City Manager to obtain bids for the construction of said projects as required by law, and authorize the Mayor and City Recorder to make, issue, and negotiate General Obligation Improvement Warrants for the performance of said improvements, bearing interest, and constituting general obligations of the City of Albany. The terms of conditions of such warrants shall be as provided by ORS 287.502 to 287.510.

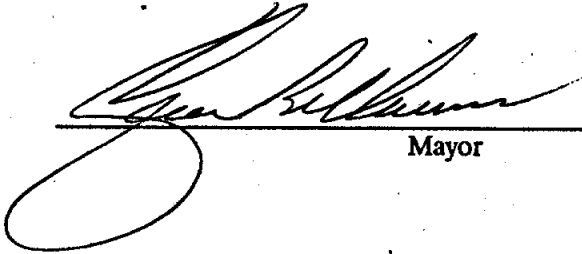
BE IT FURTHER RESOLVED that funds budgeted within the Improvement Fund be appropriated as follows:

<u>IMPROVEMENT FUND</u>	<u>FROM</u>	<u>TO</u>
26-985-71000	\$189,440	
26-985-		\$189,440

BE IT FURTHER RESOLVED that the City of Albany (the "Issuer") reasonably expects to reimburse the expenditures described herein with the proceeds of debt to be incurred by the Issuer (the "Reimbursement Bonds").


BE IT FURTHER RESOLVED that this declaration of official intention is made pursuant to Section 1.103-18 of the Income Tax Regulations promulgated by the United State Department of the Treasury. The maximum principal amount of Reimbursement Bonds expected to be issued is \$189,440. The expenditures with respect to which the Issuer reasonably expects to be reimbursed from the proceeds of Reimbursement Bonds are for SS-93-4, Skyline Drive Sanitary Sewer, First Extension, LID

DATED this 1st day of December, 1993.



Mayor

ATTEST:



City Recorder