

RESOLUTION NO. 3147

A RESOLUTION AUTHORIZING USE OF THE OREGON STATE TREASURY LOCAL GOVERNMENT INVESTMENT POOL (LGIP) AND THE ESTABLISHMENT OF A SECOND PARTICIPANT ACCOUNT.

WHEREAS, ORS 294.810(1) allows a local government to place up to \$10 million of its funds in the investment pool; and

WHEREAS, ORS 294.810(1) allows a local government to increase its funds to \$20 million through the establishment of a second participant account;

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that a second participant account be established at the Local Government Investment Pool in order to increase the City of Albany's fund limit to \$20 million.

DATED THIS 11TH DAY OF MARCH, 1992.



Mayor

ATTEST:



Deputy City Recorder