

RESOLUTION NO. 2774

IN THE MATTER OF APPROVAL OF OREGON BUSINESS DEVELOPMENT FUND PROJECT PROPOSAL BY WAYNE PRINTED CIRCUITS, INC.

WHEREAS, the Albany City Council finds that the development of the circuit board manufacturing plant by Wayne Printed Circuits, Inc. would foster the economic growth and legislative policy as set forth in ORS 280.520 and 280.585; and

WHEREAS, ORS 280.532 requires, before the approval of an Oregon Business Development Fund project by the State of Oregon, that the governing body of the appropriate local government recommend the project; and

WHEREAS, the Council finds that the completion of a circuit board manufacturing plant within the city of Albany would be in the best interests of the citizens of Albany.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany requests the Economic Development Commission and the State of Oregon to assist in the financing of the circuit board manufacturing plant project within the city of Albany through the Oregon Business Development Fund, secured by the improvements as provided by ORS 280.532.

Dated this 13th day of April 1988.



Mayor

ATTEST:



City Recorder