

RESOLUTION NO. 2508

A RESOLUTION CERTIFYING the long range fiscal projection for the City of Albany.


Whereas, the City of Albany has elected to receive State Revenue Sharing funds per Ordinance No. 4621.

Whereas, State Revenue Sharing Law, ORS. 471.180, required cities to file a long range revenue and expenditure projection with the Executive Department each year.

NOW THEREFORE, BE IT RESOLVED, by the Council of the City of Albany that the attached report is hereby approved as a realistic projection of the City of Albany's revenues and expenditures for fiscal year 1985-86 through 1989-90 and,

BE IT FURTHER RESOLVED that this report is the City of Albany's best projection only, and is not binding on the City.

DATED this 14thday of November, 1984.



Mayor

ATTEST:



City Recorder



RETURN TO: Intergovernmental Relations Division
 Attn: Dolores Streeter
 155 Cottage Street NE
 Salem, OR 97310

LONG-RANGE FISCAL PROJECTION
Cities over 10,000 Population

Estimated Revenue and Expenditures in compliance with ORS 221.780(2)

(in 000's)

REVENUES	FY 85-86	FY 86-87	FY 87-88	FY 88-89	FY 89-90
Property Taxes	4,500	4,770	5,050	5,400	5,700
Taxes other than Property	1,100	1,150	1,200	1,275	1,350
Fees, Licenses, Permits	1,000	1,050	1,100	1,160	1,225
Utility Revenues	4,000	4,200	4,410	4,630	4,850
Other Local Revenue	8,000	8,400	8,820	9,250	9,725
Intergovernmental Revenue	---	---	---	---	---
--Federal Revenue Sharing	900	1,000	---	---	---
Other Federal Funding	800	850	880	925	975
--State Revenue Sharing	150	160	170	180	190
State-Shared Revenue	1,200	1,260	1,320	1,390	1,450
Other State Funding	500	525	550	575	600
--Other Intergovernmental Revenue	600	635	800	965	935
TOTAL	22,750	24,000	24,300	25,750	27,000
EXPENDITURES					
Public Safety (Police, Fire, Ambulance, Building Inspection)	5,000	5,250	5,530	5,780	6,075
Transportation (Streets, Transit, Airports, Parking, Bikeway, Lighting)	2,500	2,625	2,750	2,900	3,040
Sewer and Water	4,000	4,200	4,410	4,630	4,850
Land Use Planning	500	525	550	575	600
Parks and Recreation	1,500	1,575	1,650	1,750	1,825
Libraries	400	420	440	460	480
Social Services	100	100	100	100	100
Financial and General Administration	1,500	1,575	1,650	1,750	1,825
Debt Payments Principle and Interest	2,000	2,100	2,200	2,325	4,430
Other	5,250	5,630	5,020	5,480	3,775
TOTAL	22,750	24,000	24,300	25,750	27,000

Certification: I certify that this long-range fiscal projection was approved by the City Council of the City of Albany on November 14, 1984.

Donald W. Brudwig
 Mayor