

RESOLUTION NO. 1922
LONG RANGE FISCAL PROJECTION

Cities Over 10,000 Population

D3

ORS 471.810 Section 2(2) requires each city with a population over 10,000 to submit to the State Executive Department a projection of estimated revenues and expenditures of the municipal corporation by January 15 of each year. The governing body of the municipal corporation shall approve the planning report.

Information contained in the report must not be construed in any way as binding on the future actions of the city. Projections contained in the report are merely provided as information and in no way should be considered part of the budget or budget document for the purposes of compliance with requirements of the local budget law. There is no requirement that projected revenues be in balance with projected expenditures for each year.

Please indicate (either by category or in the remarks section) if this projection is based on general fund only or general fund and other funds.

	FY 78-79	FY 79-80	FY 80-81	FY 81-82	FY 82-83
<u>REVENUE</u>					
Local Sources					
- Taxes (net)	492,336	521,876	553,189	586,380	621,563
- Non-Taxes (transfer from other funds)	2,100,481	2,226,510	2,360,100	2,501,706	2,676,825
Other Sources	1,245,896	1,298,390	1,376,293	1,458,870	1,546,403
<u>EXPENDITURES</u>					
Personal Services	2,694,440	2,883,051	3,084,865	3,300,805	3,531,862
Materials & Supplies	1,019,273	1,113,725	1,149,717	1,181,151	1,232,929
Capital Outlay	125,000	50,000	55,000	65,000	80,000

REMARKS:

Projection is based on General Fund only.

CERTIFICATION: I certify that this long range fiscal projection was approved by the City Council of the City of Albany at a duly-convened meeting on November 9, 1977.

ATTEST:

[Signature]
CITY RECORDER

[Signature]
MAYOR

DATED THIS 9TH DAY OF NOVEMBER, 1977.
Executive Dept. Form

15
1922