

RESOLUTION NO. 1201

A resolution declaring a need for an Urban Renewal Agency and election of Council to have the powers of the Urban Renewal Agency exercised.

WHEREAS, Oregon Revised Statutes, Section 457.130 creates a public body corporate and politic to be known as "Urban Renewal Agency", and,

WHEREAS, The Urban Renewal Agency as created by the legislature of the State of Oregon does not have the right to exercise powers until the governing body of a municipality by proper resolution declares that there is a need for an Urban Renewal Agency to function in the municipality and the City Council of the public corporation has elected to have the powers of an Urban Renewal Agency exercised as provided in Oregon Revised Statutes Section 457.140, and

WHEREAS, the Council of the City of Albany does find that an Urban Renewal Agency within this city should have the right to exercise powers delegated under Oregon law, and

WHEREAS, the Council may elect to exercise the power of an Urban Renewal Agency, and

WHEREAS, the Council of the City of Albany may subsequently elect to transfer such powers and the authority to act as the Urban Renewal Agency now, therefore, be it

RESOLVED, by the Council of the City of Albany, that the powers of an Urban Renewal Agency under Chapter 457 of Oregon Revised Statutes shall be in the Council of the City of Albany.

DATED this 10th day of September, 1969.



Mayor

ATTEST:




City Recorder