

ADOPTION OF ENGINEER'S REPORTS ON THE IMPROVEMENT OF PACIFIC BOULEVARD FROM SANTIAM HIGHWAY TO COX CREEK, AND AUTHORIZATION TO SIGN AGREEMENTS WITH THE OREGON STATE HIGHWAY DEPARTMENT FOR THE CONSTRUCTION THEREOF AND TO ISSUE WARRANTS FOR SAID IMPROVEMENT.

BE IT RESOLVED that the report of the City Engineer filed with the City Recorder on the 29th day of March, 1966, concerning the improvement of Pacific Boulevard from Santiam Highway to Cox Creek be, and the same is hereby adopted.

BE IT FURTHER RESOLVED that the Council authorize the City Manager to sign agreements with the Oregon State Highway Department for the construction of said improvement, the cost of said improvement to be paid as follows:

- 75% of the cost to be paid by the Oregon State Highway Department.
- 25% of the cost to be paid by the City of Albany, of which all or part thereof shall be assessed to the property directly benefited.

BE IT FURTHER RESOLVED that the Mayor and City Recorder be authorized to take, issue and negotiate General Obligation Improvement Warrants for the performance of said improvements bearing interest at 4% per annum and constituting General Obligations of the City of Albany. The terms and conditions of such warrants shall be as provided by ORS 287.502 to 287.510.

DATED this 27th day of April, 1966.

Russell W. Sniff
Mayor

ATTEST:

Ernest W. Scham
City Recorder