

RESOLUTION NO. 415

WHEREAS, it is necessary for the City of Albany to issue general obligation improvement warrants pursuant to Oregon Revised Statutes 287.502 for the purpose of paying for improvements as they are completed and before bonding, now, therefore,

BE IT RESOLVED that the Mayor and City Recorder be authorized to execute improvement warrants at the rate of 6% per anum, which are a general obligation of the City of Albany, pursuant to Oregon Revised Statutes 287.502; said warrants to be directed to the City Recorder of Albany, Linn County, Oregon, to be used to pay for municipal improvements.

DATED this 12th day of June, 1957.

*W. L. Fitzpatrick*

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Mayor