

ORDINANCE NO. 5275

AN ORDINANCE AMENDING SECTION 3.14.030 OF THE ALBANY MUNICIPAL CODE AS THE SAME PERTAINS TO ADMINISTRATION OF FUNDS REGARDING TRANSIENT ROOM TAX AND DECLARING AN EMERGENCY.

WHEREAS, Chapter 3.14.030 of the Albany Municipal Code sets forth the deposit of all money collected; and

WHEREAS, it is in the interest of the City to make these funds available;

NOW, THEREFORE, THE PEOPLE OF CITY OF ALBANY DO HEREBY ORDAIN AS FOLLOWS:

Section 1: The Albany Municipal Code, Chapter 3.14.030, Administration of funds is hereby amended by repeal as follows:

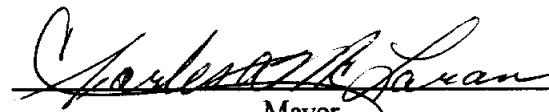
~~3.14.030 Administration of Funds. The Tax Administrator shall deposit all money collected pursuant to this chapter to the credit of the Economic Development Fund.~~

Section 2: Emergency Clause. Whereas the peace, health, and safety of the citizens are affected by this ordinance, an emergency is hereby declared; and this ordinance shall become in full force and effect upon passage by the Council and approved by the Mayor.

Passed by the Council: February 12, 1997

Approved by the Mayor: February 12, 1997

Effective Date: February 12, 1997



Mayor

ATTEST:



City Recorder