

ORDINANCE NO. 5161

AN ORDINANCE TO DETERMINE THE ASSESSMENTS AGAINST THE PROPERTIES SPECIFICALLY BENEFITTED BY CURB AND GUTTERS, PAVING, SIDEWALKS, AND STORM DRAINAGE FOR ST-90-3, FIFTH AVENUE CUL-DE-SAC LOCAL IMPROVEMENT DISTRICT (LID), AND DECLARING AN EMERGENCY.

RECITALS:

1. The curb and gutter, paving, sidewalks, and storm drainage assessments as referred to in this ordinance and previous resolutions and ordinances are for the curb and gutters, paving, sidewalks, and storm drainage to serve ST-90-3, Fifth Avenue Cul-de-Sac LID.
2. Preliminary resolutions and ordinances prescribing the manner and extent of the improvements are set forth in Resolutions Nos. 3295, 3298, 3441.
3. The assessments set forth in the following ordinance are based upon the request and recommendation of the City Engineer in compliance with Albany Municipal Code, Section 15.04.110.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: The costs of the curb and gutters, paving, sidewalks, and storm drainage to serve ST-90-3, Fifth Avenue Cul-de-Sac L.I.D., are as follows:

<u>Project</u>	<u>Construction Cost</u>	<u>15% E.L.A.</u>	<u>Total Cost</u>
ST-90-3	\$110,305.45	\$16,454.82	\$126,851.28

Section 2: Property and assessment data are listed on the attached sheets.

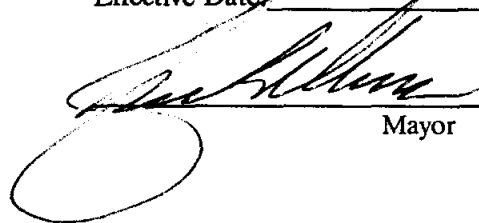
Section 3: The City Recorder is hereby directed to enter a statement of the assessments as above provided in the docket of the City liens and give notice thereof as provided by law.

Section 4: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, safety, and health of the City of Albany, Oregon, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect immediately upon passage by the Council and approval by the Mayor.

Passed by the Council: November 30, 1994

Approved by the Mayor: November 30, 1994

Effective Date: November 30, 1994



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Mayor

ATTEST:

Norm C. Withrow  
Deputy City Recorder

Project: ST-90-3  
 \*\*FIFTHST.WK1\*\*

OWNER OF RECORD	PROPERTY DESCRIPTION	% OF PROJECT	TOTAL ASSESSMENT	BOND MAXIMUM	*****TRUE CASH VALUE 1994***** LAND IMPRVMTS	TOTAL	OTHER ASSMTS	% TO TCV	10 YEAR SEMI-ANNUAL PAYMENT AT 9%	10 YR MO. PYMT AT 9%	
Nova, Tony Nova, Laura 1227 Queen Avenue SW Albany, OR 97321	11-4W-12AB-00100	0.034	\$4,352.17	96,240	20,970	27,150	48,120	0.00	0.09	334.58	55.13
MBE Properties 1145 Maple Street SW Albany, OR 97321-2532	11-4W-12AB-00101	0.150	\$19,009.22	817,900	28,600	380,150	408,950	0.00	0.05	1,461.36	240.80
Yeichou, Richard Yeichou, Janice 514 Elm Street SW Albany, OR 97321-1931	11-4W-12AB-00200	0.015	\$1,857.77	77,540	14,100	24,670	38,770	0.00	0.05	253.69	41.80
Beverly Enterprises-Oreg c/o Strategic Asset Value PO Box 723548 Atlanta, GA 30339	11-4W-12AB-00400	0.238	\$30,147.77	3,023,480	289,100	1,223,640	1,511,740	0.00	0.02	2,198.66	362.29
Albany General Hospital 1046 Sixth Avenue SW Albany, OR 97321-1916	11-4W-12AB-00600	0.192	\$24,331.56	21,460	218,340	48,650	10,730	0.00	2.27	1,783.53	293.89
Albany General Hospital 1046 Sixth Avenue SW Albany, OR 97321-1916	11-4W-12BA-00100	0.098	\$12,148.00	533,980	6,460	4,270	266,990	0.00	0.05	837.95	138.08
City of Albany		0.278	\$35,004.79								
TOTALS.....		1.000	\$126,851.28	4,570,600	576,770	1,708,530	2,285,300	0	3	6,869.77	1,131.99