

ORDINANCE NO. 4617

TITLE: AN ORDINANCE REPEALING ALBANY MUNICIPAL CODE SECTION 3.08.100,
SANITARY SEWER CAPITAL RESERVE FUND.

WHEREAS, Albany Municipal Code Section 10.08.050 provides for the deposit of
sewer connection revenues into the Sewer Improvement Fund.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Albany Municipal Code Section 3.08.100, Sanitary Sewer Capital
Reserve Fund, is hereby repealed:

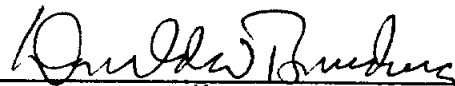
~~3.08.100 Sanitary sewer capital reserve fund. There is created a fund
which shall be known as the "Sanitary Sewer Capital Reserve Fund" which fund
shall be a sinking fund and shall be for the purpose of depositing moneys as
received from sewer connection charges and interest, if any, and expenditures
therefrom shall be made only for the purpose of making major emergency
repairs, extending or oversizing, separating, or constructing new additions to
the treatment plant or collection and interceptor sewer systems.~~

The city recorder is directed to segregate funds received from sewer
connection charges and interest thereon and place the same in the fund herein
created.

Passed by the Council: January 11, 1984


Approved by the Mayor: January 12, 1984

Effective Date: February 10, 1984



Mayor

ATTEST:



City Recorder