

ORDINANCE NO. 3711

AN ORDINANCE ADOPTING SUPPLEMENTAL BUDGET, PROVIDING FOR APPROPRIATIONS AND EXPENDITURES AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY, OREGON, DO ORDAIN AS FOLLOWS:

Section 1: The City Council of the City of Albany, Oregon hereby adopts the supplemental budget now on file in the office of the City Recorder.

Section 2: The amounts for the supplemental budget for the fiscal year beginning July 1, 1973; and for the purposes shown below are hereby appropriated and expended as follows:

SEE ATTACHED

Section 3: Inasmuch as the provisions of this ordinance are necessary to the peace, health and safety of the citizens of the City of Albany, Oregon, an emergency is hereby declared to exist and this ordinance shall be immediately effective upon its passage by the Council and approval by the Mayor.

Passed by the Council: June 30, 1973
Approved by the Mayor: June 30, 1973
Effective Date: June 30, 1973



Mayor

ATTEST:



City Recorder

CITY OF ALBANY
SUPPLEMENTAL BUDGET
FOR THE FISCAL YEAR 1972-73

SUBDIVIDERS' RESERVE FUND

Resources

Willamette River Park Funds	6,300
Revenue in lieu of Park land	<u>10,000</u>
Total Additional Revenue	16,300

Requirements

Park land Expenses	8,109
Hilderbrand Park: Interest & Taxes	2,000
Transfer to Park & Park Facilities	<u>6,191</u>
Total Requirements	16,300

IMPROVEMENT FUND

Resources

Bond Sale Proceeds	460,000
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Requirements

Maintenance Expenses	1,500
Sewer Construction	150,000
Street Construction	222,730
Misc. Capital Expenses (Grass Abatement)	4,000
Interest Transfer	25,000
Transfer - E.L.A.	<u>56,770</u>
Total Requirements	460,000

REVOLVING PURCHASING FUND

Resources

Sales from Central Stores	4,433
Beginning Balance	<u>1,567</u>
Total Additional Resource	6,000

Requirements

Materials & Supplies	6,000
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AIRPORT FUND

Resources

Loan from General Fund	18,000
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Requirements

Purchase of Airport Property	18,000
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PARKS & PARK FACILITIES FUND

Resources

Donations & Misc.	7,500
Transfer from Subdividers' Fund	<u>6,191</u>
Total Additional Resources	13,691

Requirements

Maple Lawn Improvements	5,000
Park land Development	<u>8,691</u>
Total Requirements	13,691