

ORDINANCE NO. 2306

AN ORDINANCE WAIVING INTEREST ACCUMULATED ON ASSESSMENT AGAINST ALBANY GENERAL HOSPITAL AS ESTABLISHED BY ORDINANCES #1137 and #1179.

WHEREAS, previous to this date the Council of the City of Albany did establish assessments against the Albany General Hospital for certain street improvements set forth in Ordinances #1137 and #1179, and

WHEREAS, pursuant to the requirements of such liens there was due and owing to City of Albany, the sum of \$4,386.39 as interest thereon and

WHEREAS, the Council of the Albany has considered the problem and is fully apprised of the facts therein and it appearing that the interest assessments have not been paid by the Albany General Hospital, an eleemosynary corporation organized and operating under the laws of the State of Oregon concerning and regarding such institutions for the reason that the said Albany General Hospital did furnish certain services to the City throughout the years and said services more than offset the value of the interest thereon,

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

That the amount of \$2760.73 heretofore tendered the City of Albany be accepted as payment in full for the assessment liens established by Ordinance #1137 and #1179 against the Albany General Hospital, an eleemosynary corporation of the State of Oregon, for certain street improvements described therein and hereby waive any and all interest due thereon.

Passed by Council 9-12-1951

Approved by Mayor 9-17-1951

ATTEST:

E. F. [Signature]
Recorder

M. [Signature]
Mayor