

ORDINANCE NO. 2163

AN ORDINANCE AMENDING ORDINANCE NO. 2148 which is AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF IMPROVEMENT BONDS OF THE CITY OF ALBANY, OREGON FOR THE IMPROVEMENT OF CERTAIN STREETS AND FOR THE CONSTRUCTION OF CERTAIN LATERAL SEWERS IN ACCORDANCE WITH THE PROVISIONS OF SECTION 95-2101 to 95-2113, O.C.L.A., BOTH INCLUSIVE, BEING CHAPTER 21, ARTICLE I, GENERALLY KNOWN AS THE BANCROFT BONDING ACT AS AMENDED, AND DECLARING AN EMERGENCY.

The people of the City of Albany do ordain as follows:

That Section 1 of said Ordinance No. 2148 be amended by deleting the following which is set out in brackets [That said bonds shall be in the denomination of One Thousand Dollars (\$1,000.00) each and the bonds shall be numbered from 1 to 45 inclusive] and in lieu thereof the following which is set out in parenthesis hereafter shall be inserted therein (Bonds shall be numbered 1 to 50 inclusive and every fifth bond shall be in the amount of Five Hundred Dollars (\$500.00), all other bonds being in the denomination of One Thousand Dollars (\$1,000.00)). That all the other terms and conditions of the said Ordinance No. 2148 shall remain as written.

Inasmuch as the peace, health and safety of the people of the City of Albany requires that this ordinance shall become immediately effective, therefore an emergency is hereby declared to exist and this ordinance shall become immediately effective upon its final passage by the council and approval by the Mayor.

Passed by the council Feb. 23 1950

Approved by the Mayor Feb. 23 1950

Attest:

E. J. [Signature]
City Recorder

John W. Savage
Mayor