

ORDINANCE NO. 1389

AN ORDINANCE to amend Section I of Ordinance No. 1388 entitled "AN ORDINANCE authorizing a loan for a term of years in the sum of seventy thousand five hundred and no/100 (\$70,500.00) Dollars, under and pursuant to Chapter 156 of the Laws of Oregon for the year 1933 as amended by Chapter 203 of the Laws of Oregon for 1935, for the purpose of refunding certain outstanding bonded indebtedness of the City of Albany, Oregon, providing for the issuance and sale of the refunding bonds of the City of Albany, Oregon, for such loan and declaring an emergency," passed by the Council on the 22nd day of May, 1935, and approved by the Mayor on the 23rd day of May, 1935.

THE PEOPLE OF THE CITY OF ALBANY, OREGON, DO ORDAIN AS FOLLOWS:

That Section I of Ordinance No. 1388 entitled

"AN ORDINANCE authorizing a loan for a term of years in the sum of seventy thousand five hundred and no/100 (\$70,500.00) Dollars, under and pursuant to Chapter 156 of the Laws of Oregon for the year 1933 as amended by Chapter 203 of the Laws of Oregon for 1935, for the purpose of refunding certain outstanding bonded indebtedness of the City of Albany, Oregon, providing for the issuance and sale of the refunding Bonds of the City of Albany, Oregon, for such loan and declaring an emergency."

Passed by the Council on the 22nd day of May, 1935,

and approved by the Mayor on the 23rd day of May, 1935, be and the same is hereby amended to read as follows:

Section I. That for the purpose of obtaining funds to pay and refund the outstanding bonded indebtedness of the City of Albany, Oregon, represented by the unpaid Storm Sewer Bond issue dated January 15, 1924, in the sum of Forty-five Thousand Five Hundred and no/100 (\$45,500.00) Dollars, and the unpaid Bridge Bond issue dated July 1, 1925, in the sum of Twenty-five Thousand and no/100 (\$25,000.00) Dollars, as hereinabove set forth, there shall be issued the general obligation refunding bonds of the City of Albany, Oregon, in the sum of Seventy Thousand Five Hundred and no/100 (\$70,500.00) Dollars, said bonds to be dated July 1, 1935, and to be in denominations of \$500.00 each, numbered one (1) to One Hundred forty-one (141) and to mature as follows, to-wit:

NUMBER	AMOUNT	MATURITY DATE
1	\$500.00	January 1, 1936
2	\$500.00	January 1, 1936
3	\$500.00	January 1, 1936
4	\$500.00	January 1, 1936
5	\$500.00	January 1, 1936
6	\$500.00	January 1, 1936
7	\$500.00	January 1, 1936
8	\$500.00	July 1, 1936
9	\$500.00	July 1, 1936
10	\$500.00	July 1, 1936
11	\$500.00	July 1, 1936
12	\$500.00	July 1, 1936
13	\$500.00	July 1, 1936
14	\$500.00	July 1, 1936
15	\$500.00	January 1, 1937
16	\$500.00	January 1, 1937
17	\$500.00	January 1, 1937
18	\$500.00	January 1, 1937
19	\$500.00	January 1, 1937
20	\$500.00	January 1, 1937
21	\$500.00	January 1, 1937
22	\$500.00	July 1, 1937
23	\$500.00	July 1, 1937
24	\$500.00	July 1, 1937
25	\$500.00	July 1, 1937
26	\$500.00	July 1, 1937
27	\$500.00	July 1, 1937
28	\$500.00	July 1, 1937
29	\$500.00	July 1, 1937
30	\$500.00	January 1, 1938
31	\$500.00	January 1, 1938
32	\$500.00	January 1, 1938
33	\$500.00	January 1, 1938
34	\$500.00	January 1, 1938
35	\$500.00	January 1, 1938

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36	\$500.00	July 1, 1938
37	\$500.00	July 1, 1938
38	\$500.00	July 1, 1938
39	\$500.00	July 1, 1938
40	\$500.00	July 1, 1938
41	\$500.00	July 1, 1938
42	\$500.00	July 1, 1938
43	\$500.00	January 1, 1939
44	\$500.00	January 1, 1939
45	\$500.00	January 1, 1939
46	\$500.00	January 1, 1939
47	\$500.00	January 1, 1939
48	\$500.00	January 1, 1939
49	\$500.00	January 1, 1939
50	\$500.00	July 1, 1939
51	\$500.00	July 1, 1939
52	\$500.00	July 1, 1939
53	\$500.00	July 1, 1939
54	\$500.00	July 1, 1939
55	\$500.00	July 1, 1939
56	\$500.00	July 1, 1939
57	\$500.00	January 1, 1940
58	\$500.00	January 1, 1940
59	\$500.00	January 1, 1940
60	\$500.00	January 1, 1940
61	\$500.00	January 1, 1940
62	\$500.00	January 1, 1940
63	\$500.00	January 1, 1940
64	\$500.00	July 1, 1940
65	\$500.00	July 1, 1940
66	\$500.00	July 1, 1940
67	\$500.00	July 1, 1940
68	\$500.00	July 1, 1940
69	\$500.00	July 1, 1940
70	\$500.00	July 1, 1940
71	\$500.00	January 1, 1941
72	\$500.00	January 1, 1941
73	\$500.00	January 1, 1941
74	\$500.00	January 1, 1941
75	\$500.00	January 1, 1941
76	\$500.00	January 1, 1941
77	\$500.00	January 1, 1941
78	\$500.00	July 1, 1941
79	\$500.00	July 1, 1941
80	\$500.00	July 1, 1941
81	\$500.00	July 1, 1941
82	\$500.00	July 1, 1941
83	\$500.00	July 1, 1941
84	\$500.00	July 1, 1941
85	\$500.00	January 1, 1942
86	\$500.00	January 1, 1942
87	\$500.00	January 1, 1942
88	\$500.00	January 1, 1942
89	\$500.00	January 1, 1942
90	\$500.00	January 1, 1942
91	\$500.00	January 1, 1942
92	\$500.00	July 1, 1942
93	\$500.00	July 1, 1942
94	\$500.00	July 1, 1942
95	\$500.00	July 1, 1942
96	\$500.00	July 1, 1942
97	\$500.00	July 1, 1942
98	\$500.00	July 1, 1942
99	\$500.00	January 1, 1943
100	\$500.00	January 1, 1943
101	\$500.00	January 1, 1943
102	\$500.00	January 1, 1943
103	\$500.00	January 1, 1943
104	\$500.00	January 1, 1943
105	\$500.00	January 1, 1943
106	\$500.00	July 1, 1943
107	\$500.00	July 1, 1943
108	\$500.00	July 1, 1943
109	\$500.00	July 1, 1943
110	\$500.00	July 1, 1943
111	\$500.00	July 1, 1943
112	\$500.00	July 1, 1943

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113	\$500.00	January 1, 1944
114	\$500.00	January 1, 1944
115	\$500.00	January 1, 1944
116	\$500.00	January 1, 1944
117	\$500.00	January 1, 1944
118	\$500.00	January 1, 1944
119	\$500.00	January 1, 1944
120	\$500.00	July 1, 1944
121	\$500.00	July 1, 1944
122	\$500.00	July 1, 1944
123	\$500.00	July 1, 1944
124	\$500.00	July 1, 1944
125	\$500.00	July 1, 1944
126	\$500.00	July 1, 1944
127	\$500.00	January 1, 1945
128	\$500.00	January 1, 1945
129	\$500.00	January 1, 1945
130	\$500.00	January 1, 1945
131	\$500.00	January 1, 1945
132	\$500.00	January 1, 1945
133	\$500.00	January 1, 1945
134	\$500.00	July 1, 1945
135	\$500.00	July 1, 1945
136	\$500.00	July 1, 1945
137	\$500.00	July 1, 1945
138	\$500.00	July 1, 1945
139	\$500.00	July 1, 1945
140	\$500.00	July 1, 1945
141	\$500.00	July 1, 1945

Each of said bonds shall be signed by the Mayor of the City of Albany, Oregon, attested by the Recorder of said City, registered by the City Treasurer of said City and numbers one (1) to seventy (70), both inclusive, of said bonds shall bear interest at the rate of two and one-quarter (2 $\frac{1}{4}$ %) percent per annum and numbers seventy-one (71) to one hundred forty-one (141), both inclusive, of said bonds shall bear interest at the rate of three (3%) percent per annum, said interest on each and all of said bonds payable semi-annually on the first day of January and the first day of July of each year subsequent to the date of said bonds, principal and interest to be payable in lawful money of the United States of America at the office of the City Treasurer of the City of Albany, Oregon, and said bond issue shall be known as the "1935 Refunding Bonds of the City of Albany, Oregon, Series A".

Passed by the Council June 14, 1935.
 Approved by the Mayor June 15, 1935.
 Attest: F.H. Van Tassel
 Recorder.

W.L. Jackson Mayor.

State of Oregon,
 County of Linn, ss. I, F.H. Van Tassel, Recorder of the City of Albany, Linn County, Oregon, hereby certify that the annexed and foregoing copy of Ordinance No. 1389 has been by me carefully compared with the original Ordinance Bill No. 1408, on file in my office, and that it is a true and correct copy of all of said bill, passed by the Council June 14th, 1935, and approved by the Mayor June 15th, 1935.
 Witness my hand and official signature and the seal of the City of Albany this 16th day of June, 1935.

F.H. Van Tassel
 Recorder of the City of Albany.