

Ord 600

An ordinance authorizing and directing the City Treasurer of the City of Albany to invest the bond redemption fund. Whereas there has been collected and not in the hands of the City Treasurer \$4,382.⁸⁴ the interest on said redemption fund and there will be collected approximately \$_____ more on the first Monday in October, 1912.

Whereas the funds for which said tax was levied will produce revenue, and whereas the warrants of the City of Albany are decreed by the Council to be the best investment for said fund.

The People of the City of Albany Do Declare as Follows:-

Section 1. The City Treasurer of the City of Albany is hereby authorized and directed to invest the bond redemption fund now on hand and such sums as shall accrue in City warrants of the City of Albany at a sum not to exceed face and accrued interest and to reinvest said fund, if necessary, to the end that said bond redemption fund shall produce as much revenue as possible for said fund, and when said warrants are collected the interest paid upon such warrants shall be added to and become a part of said bond redemption fund.

Section 2. Whereas existing conditions are such that this ordinance is necessary for the immediate preservation of the public peace, health, and safety, an emergency exists and an emergency is hereby declared to exist and this ordinance shall take effect and be in full force from and after its approval by the Mayor.

Passed by the Council July 10 1912

Approved by the Mayor July 15 1912

J. J. [Signature]

[Signature]

Attest:

F. L. Vantassel
Recorder of the City of Albany.

CITY RECORDER'S CERTIFICATE

STATE OF OREGON. }
COUNTY OF LINN. } ss.

I, F. E. Van Tassel, Recorder of the City of Albany, in Linn County, and State of Oregon, do hereby certify that the foregoing and annexed copy of.....

Ordinance No. 600
has been by me carefully compared with the original *Ordinance Bill No. 662* now on file in my office, and that it is a true and correct copy of all and the whole of said *Ordinance Bill No. 662*, as passed by the Council of the *City of Albany* ^{Oregon} *July 15th 1912*.

Witness, my hand and official signature and the seal of the City of Albany, this *15th* day of *July* 191*2*
F. E. Van Tassel
Recorder of the City of Albany.