

Ordinance No. 302

An Ordinance, to provide for the payment of interest on City Warrants, presented to the City Treasurer, for payment, and endorsed by him "not paid for want of funds".

The People of the City of Albany do,
Ordain as follows:

Section 1: Where a City warrant is presented to the Treasurer of the City of Albany for payment, and there are no funds in the Treasury to pay the same, he shall endorse thereon the words, "not paid for want of funds," and the date of such presentment over his official signature, and a warrant so endorsed shall bear interest, at the rate of six (6) per cent per annum until paid, or until notice is given by the Treasurer, that he has funds to pay the same. Notice designating the warrants to be paid, shall be given by publishing the same in the official paper of the city, or if there be no such official paper, then in any daily, or weekly newspaper published in the City of Albany; the interest on such warrant, shall cease from the date of the publication of such notice.

Section 2: Ordinance No. 301, and all Ordinances or parts of Ordinances in conflict with this Ordinance are hereby repealed.

Section 3: This Ordinance shall take effect, and be in full force from, and after its approval by the Mayor.

Approved - February 12th 1896.

C. L. Burdick
Mayor of the City of Albany.

Attest:

J. H. Henton
Recorder of the City of Albany.

Passed the Council February 11th 1896.

Recorder's Certificate to Ordinance, No. 202.

Office of City Recorder.

State of Oregon } ss.
County of Linn.

I, H. H. Newton, Recorder of the City of Albany in Linn County, State of Oregon, do hereby certify, that the foregoing ordinance No. 202 has been by me carefully compared, with the original ordinance bill - no. 313, now on file in this office, and that it is a true, and correct transcript, of all, and the whole of said ordinance bill, no. 313, as passed by the Council of said City the 11th day of February, A. D. 1896.

In testimony whereof I have hereunto set my hand, and official signature, and affixed the seal of the City of Albany, this 12th day of February, A. D. 1896.

H. H. Newton
Recorder of the City of Albany

