



RESOLUTION NO. _____

A RESOLUTION ADOPTING AN INVESTMENT POLICY, AND REPEALING RESOLUTION NO. 7279

WHEREAS, ORS Section 294.135 requires cities to periodically review their written investment policies; and

WHEREAS, changes previously suggested by GFOA and OSTFB have been incorporated into the City's Investment Policy; and

WHEREAS, the City Council received an annual report from the City's investment advisor, Government Portfolio Advisors, on November 4, 2024, and discussed language and recommended changes in the policy; and

WHEREAS, the investment policy was updated.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that Exhibit A is adopted as the Investment Policy for the City of Albany; and

BE IT FURTHER RESOLVED that Resolution No. 7279 is hereby repealed.

DATED AND EFFECTIVE THIS 6TH DAY OF NOVEMBER 2024.

Mayor

ATTEST:

City Clerk



RESOLUTION NO. _____

A RESOLUTION ADOPTING THE RISK MANAGEMENT POLICY, AND REPEALING RESOLUTION NO. 7278

WHEREAS, City policy requires an annual review of the Risk Management Policy; and

WHEREAS, the City Council received an annual report from the City's insurance broker, WHA, on November 4, 2024, and discussed the insurance coverage and language in the policy,

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that Exhibit A is adopted as the Risk Management Policy for the City of Albany; and

BE IT FURTHER RESOLVED that Resolution No.7278 is hereby repealed.

DATED AND EFFECTIVE THIS 6TH DAY OF NOVEMBER 2024.

Mayor

ATTEST:

City Clerk